



Automated Mutual Funds Transfer Agency and Order Processing

A Luxembourg based Asset Manager required an outsourced technology solution for its TA and Funds order processing, turning to B2 for our combination of technology, expertise and cost-effectiveness.

B2's solution comprised the market-leading Multifonds TA platform, seamlessly integrated with GTS. The deployment, by B2 and Multifonds' technical and business experts, took three months prior to cut-over from the incumbent provider (a major French bank), followed by a month's parallel running. The client now enjoys a secure, resilient service, with enhanced functionality (e.g. complex on-screen reports generated in real-time), and now trusts B2 with all of its Funds order processing and over thirteen billion euro assets under management. The hosting services (provided by POST Telecom, Luxembourg's national telco), are stringently regulated by the Luxembourg Financial Regulatory authority (the CSSF).

This project utilised the ChannelConnect, FundEX, Console and Multi-Media Gateway modules combined with the Third-Party Multifonds TA system, hosted at B2's secure high-availability data centres, providing full TA functionality with integrated connectivity between the Asset Manager and its clients for incoming Fund orders via structured messages (e.g. SWIFT MT or CSV files) and non-structured messages (e.g. PDF, Excel or Word documents).